



# The Florida House of Representatives

Chris Sprowls  
Speaker

## NEWS RELEASE

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## House, Senate Agree on Most Robust Tax Package in Florida's History with \$1 Billion in Savings for Residents

**TALLAHASSEE, Fla.** (*March 14, 2022*) — Today the Florida Legislature passed the largest tax package in Florida's history that includes several new provisions to benefit every Floridian. They include raising the cap on the New Worlds Reading Initiative tax credit program from \$50 million to \$60 million in FY 2023-24, tax relief on the sale of farm trailers and tickets to the Daytona 500. The Legislature also agreed to make Florida drivers beneficiaries of a state tax moratorium on the sales of motor fuel during October, as October has historically been the state's slowest month for tourism.

"The savings in this tax package for Floridians are immense. We expand sales tax holidays, like Freedom Week, Hurricane Preparedness, and Back-to-School Holidays while also focusing tax relief on much-needed everyday items like diapers, tools, energy-efficient appliances, and pet supplies to make sure more money stays in people's pockets," said Speaker Chris Sprowls, R-Palm Harbor. "And as a continuation of our ongoing effort to introduce every child in Florida to the magic of reading, children's books will be tax free for three months to encourage summer reading. There is truly something in this tax package for everyone, and I look forward to it becoming law."

The tax package expands the annual Back to School and Disaster Preparedness Holidays from 10 days to a full two weeks and adds new qualifying items, retains the Freedom Week sales tax holiday introduced last year, and adds a new seven-day sales "Tool Time" tax holiday through Labor Day for tools for skilled workers.

The tax package also adds new sales tax holidays for:

- baby and toddler clothes and children's diapers for one year
- children's books for three months to encourage summer reading
- ENERGY STAR refrigerators, washers, dryers and water heaters for one year
- impact-resistant windows, doors and garage doors for two years

"The Florida Legislature has negotiated the largest tax package for everyday Floridians in the history of the state," said Representative Bobby Payne, R-Palatka, Ways & Means Committee Chair. "We are laser focused on delivering a billion dollars in broad-based tax relief to hard-working Floridians. Floridians don't need help finding things to spend money on. They need help cutting the cost on things they already spend money on and that's what we're delivering."

By expanding the donations cap for the Community Contribution Tax Credit Program, the bill encourages investments in affordable housing programs. The bill also:

- Exempts loans from the federal government made in response to a state of emergency from the documentary stamp tax,
- Expands the list of overseas military deployments that qualify for the deployed servicemember homestead exemption,
- Increases the property tax exemption for widows, widowers, blind and disabled persons by 10 times the current cap
- Provides retroactive property tax relief for owners of Champlain Towers South Tower properties in Surfside.

The tax package will now be sent to Governor DeSantis for his signature.

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